

Keyword	Definition
Income Tax	Bring home pay, after deductions
Gross Pay	A tax paid on earnings and collected by the Government to fund public services
Deductions	A tax which pays towards your state pension, sick pay and other benefits
National Insurance	Pay before deductions
Net Pay	An amount of money earned usually expressed as a weekly amount or hourly rate
Salary	Payments taken by the government and employer to pay for public services and also pensions
Wage	An amount of money earned usually expressed as an annual sum